



NEWS RELEASE

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Contact: Colleen Daly, CUR LLC President
(Direct) 703.251.2199 or info@curealtyllc.com

CU Realty CUSO celebrates successful first year

Program pays out \$842,200 in member rebates

Herndon, VA – CU Realty of VA, MD, DC LLC (CUR LLC), a chapter of parent company CU Realty Services of Scottsdale, AZ, celebrated its first anniversary with a January 12, 2006, luncheon for its charter investors at Northwest Federal Credit Union in Herndon, VA. The real estate credit union service organization (CUSO), designed to assist members throughout every step of the home buying and selling process, has proven to be a win-win situation for all parties involved--with more than \$30 million in mortgages, and cash rebates to members exceeding \$842,000 in its first year.

CU Realty provides credit union members with free online tools including unrestricted access to the same home listing database real estate agents use; a “report card” on local schools, complete with student-teacher ratios, class sizes and special programs; along with neighborhood demographics and maps. Best of all, members receive a rebate of the sales price if the home is bought or sold through a CU Realty approved agent.

“Contributing to the success of the CU Realty program has been the network of experienced real estate agents selected by the CUSO. By forging alliances with local real estate professionals, we’ve been able to not only aid the member, but actively direct mortgage loans back to the credit unions,” said Colleen Daly, President of CUR LLC and Mortgage Manager for Northwest Federal Credit Union. “We’re extremely pleased that in our first year alone, 70% of the registered members purchasing a home secured financing from their credit union. We expect this percentage to increase over the next year as more members realize the low rates and large selection of mortgages available from their credit unions.”

CUR LLC launched in January 2005 with 12 charter investors, including: Agriculture FCU, Apple FCU, Bank-Fund Staff FCU, Fairfax County FCU, HEW FCU, Justice FCU, NASA FCU, Newport News Shipbuilding Employees’ CU, Northwest FCU, State Department FCU, and Tower FCU along with the credit union-owned mortgage CUSO, Credit Union Mortgage Association.

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CU Realty of VA, MD, DC LLC • www.curealtyllc.com • 703.251.2199 • (fax) 703.709.5784

CU Realty of VA, MD, DC LLC is a credit union service organization (CUSO) formed to help participants increase first mortgage business through branded positioning as a one-stop real estate resource for home buyers; providing complete real estate brokerage services and significant cash rebates to credit union members. For more information, visit www.curealtyllc.com

CU Realty Services • www.curealty.com • 480-922-0032 • (fax) 877.519.6591

CU Realty Services is a premier provider of real estate services for the credit union industry. The Company partners with credit unions nationwide to help simplify the home buying and selling process for their members and save them money by providing a comprehensive package of online decision-support tools, a network of pre-approved real estate agents and home rebate.

CU Realty CUSO: 1st Anniversary Luncheon news release captions



(l to r) Larry Kelly, CEO of Apple FCU; Scott Toler, Pres./CEO of CUMA; Joe Thomas, Pres./CEO of Fairfax County FCU; Jan Roche, Pres./CEO of State Department FCU; Colleen Daly, President of CUR LLC; and Juri Valdov, Chairman of CUR LLC board pose with the CU Realty CUSO first anniversary cake.



Scripted in the CU Realty CUSO's cake icing is "\$842,200", the amount of member rebates paid in its first year.



Joe Thomas, President/CEO of Fairfax County FCU pops the champagne cork, as the CU Realty of VA, MD, DC first-anniversary celebration gets underway.



Juri Valdov, Chairman of CUR LLC board; and Colleen Daly, President of CUR LLC cut the real estate CUSO's anniversary cake.