



NEWS RELEASE

FOR IMMEDIATE RELEASE

Contact: Colleen Daly, CUR LLC President
(Direct) 703.251.2199 or info@curealtyllc.com

CU Realty CUSO surpasses \$1 million dollars in rebates paid to members

Herndon, VA – CU Realty of VA, MD, DC LLC (CUR LLC) held a luncheon on March 17, 2006, for participating credit unions and realtors to celebrate its first year in business and to recognize those realtors who have worked diligently to make the program a success for all parties involved. The real estate credit union service organization (CUSO), designed to assist members throughout every step of the home buying and selling process, has had an outstanding 13 months in operation with 288 transaction closings and cash rebates to members totaling \$1,018,000.

“We’re extremely happy with our initial results. Everyone is a proven winner—the credit unions, the realtors, and, most importantly, our members who receive the real estate rebates,” said Juri Valdov, Chair of the CUR LLC. “The average rebate is over \$3,700, so this program is definitely a tangible benefit to the member.”

“The realtors need to be commended for their efforts in directing mortgage loans back to the credit union,” said Colleen Daly, President of CUR LLC. “Over the past year, 64% of the members buying a home closed their mortgage through their credit union. We are pleased with that percentage, but believe we can do even better and have set the upcoming year’s goal at 80%. Once our members fully realize the value that their credit union can offer in the real estate process—competitive mortgage rates and excellent service—this goal should be attainable.”

CUR LLC launched in January 2005 with 12 charter investors, including: Agriculture FCU, Apple FCU, Bank-Fund Staff FCU, Fairfax County FCU, HEW FCU, Justice FCU, NASA FCU, Newport News Shipbuilding Employees’ CU, Northwest FCU, State Department FCU, and Tower FCU along with the credit union-owned mortgage CUSO, Credit Union Mortgage Association.

###

CU Realty of VA, MD, DC LLC • www.curealtyllc.com • 703.251.2199 • (fax) 703.709.5784

CU Realty of VA, MD, DC LLC is a credit union service organization (CUSO) formed to help participants increase first mortgage business through branded positioning as a one-stop real estate resource for home buyers; providing complete real estate brokerage services and significant cash rebates to credit union members. For more information, visit www.curealtyllc.com

CU Realty Services • www.curealty.com • 480-922-0032 • (fax) 877.519.6591

CU Realty Services is a premier provider of real estate services for the credit union industry. The Company partners with credit unions nationwide to help simplify the home buying and selling process for their members and save them money by providing a comprehensive package of online decision-support tools, a network of pre-approved real estate agents and home rebate.

CU Realty CUSO: Celebratory luncheon – over \$1 million paid in rebates



Holding plaques for their outstanding commitment to CU Realty of MD, DC and VA, are realtors (l to r) Gary Gabriel, Brian Hagarty, Debbie Singleton and Kevin Carter. Also pictured are Juri Valdov, Chair of CUR LLC (back row, center); and Colleen Daly, President of CUR LLC (back row, right).



Real estate agents Martin Thomas (2nd from left) and Joan Tunstall (far right) were recognized by CUR LLC for bringing the greatest percentage of mortgages back to the member credit unions for real estate closing. Also pictured are Juri Valdov, chair of CUR LLC; and Colleen Daly, president of CUR LLC.